

NCCU Board Candidate Minimum Requirements

Potential candidates who wish to be nominated must meet the following requirements:

- Must be a Northern Colorado Credit Union Member in good standing.
- Must not be a Board Member or Employee of any other credit union.
- Must have had no financial obligations with any institution, company or agency extending credit which are or have been delinquent more than two consecutive monthly payments at any time during the past three years.
- Must qualify for bonding.
- Must not have had any felony convictions or pending felony charges.
- Must not have been employed by the credit union within the past 3 years.
- Is free of any real or perceived conflict of interest that might reasonably be expected to prevent him or her from acting in the best interests of the credit union as a whole and independently of any particular interest arising as a result of any previous, existing or future relationship with the credit union, its Members, regulators, competitors or suppliers.
- Must be at least 18 years of age.
- Primary residence must be located within 50 miles of Greeley Colorado.
- Must agree to comply with all Board Member requirements and credit union policy, confidentiality, compliance and regulatory requirements.
- Must submit a Board Candidate application, resume or list of applicable experience and complete an interview with the Nominating Committee.

Board Candidate Desired Qualities

The Northern Colorado Credit Union Board of Directors seeks Members who can contribute to a diversity of perspectives and experience, including the following:

- Ability and willingness to make a real contribution to Northern Colorado Credit Union Credit Union, its Board and its Members.
- Accomplishment within the individual's chosen business or profession or community involvement.
- Knowledge and experience which is complimentary to the current Board of Directors and which will bring value and help to create a well-rounded Board for the future.
- Ability to assess the implications of financial statements and auditor's reports.
- Ability to bring to the Board a knowledgeable perspective on issues affecting business in the geographic jurisdictions in which the credit union carries on business.
- Ability to bring a perspective of external business, social and regional issues to the deliberations of the Board.
- Ability to critically assess business strategies and operations and to be forward thinking regarding potential changes and trends facing the future of the industry.

- Knowledge of the cooperative financial sector, and the concepts, principles and values of the cooperative environment.
- Good interpersonal relations and the ability to operate "as a team" at the Board level, and to be able to "speak with one voice" once a full discussion has been undertaken and a decision has been made by the Board in accordance with its governance policies.
- High ethical standards and the ability to act without a real or perceived conflict of interest that could reasonably be perceived to conflict with the individual's responsibility to act in the best interests of the credit union and its Members.
- An understanding of corporate governance and the fiduciary duties and responsibilities of both a Board of Directors as well as of individual Directors.
- Potential candidates for Membership on the Board will not be denied consideration by reason of race, sex, religion, disability, age, country of origin or affiliation with some special constituency group, nor will any candidate be selected solely for such reason

Responsibilities of Northern Colorado Credit Union's Board of Directors

The Board of Directors is ultimately responsible for all directions and functions of the credit union. To carry out this responsibility it must:

- Clearly establish policy and ensure compliance, select competent management, and assure itself conclusively that management is performing properly.
- The Board of Directors has the responsibility to maintain the general direction and control of the credit union. This includes directing the credit union in accordance with federal and state (Colorado) credit union laws, the bylaws, sound business practices, and any other applicable rules and regulations.

Additional detailed responsibilities of the Directors are as follows:

- Meet regularly. 12-15 meetings per year roughly two hours each meeting.
- Establish and approve an annual budget.
- Authorize necessary bond coverage, investments, and depositories for funds.
- Declare dividends.
- Appoint Supervisory Committee, Nominating Committee, and other Committees as necessary.
- Fill vacancies on the Board and Committees between annual meetings.
- Review delinquent loans and authorize the charge off of uncollectable loans.
- Maintain working relationships with the credit union management.
- Receive and take appropriate action on the reports of the Supervisory Committee and examining authorities.
- Review progress of the credit union in serving Member needs.
- Plan for the long-term development and needs of the credit union.
- Participate in relevant training and other credit union events as appropriate.
- Act on field of Membership requests.
- Act on merger and acquisition requests

The Nomination Process

- Complete and submit an application or, as an option, you may submit a resume or a list of applicable occupational, educational or volunteer experience.
- Deliver or mail your application, resume or applicable list to Northern Colorado Credit Union, 2901 S. 27th Ave., Greeley, CO. 80631 or email to info@nococu.org .
- All applications must be received by Wednesday, February 28th, 2017!
- The Nominating Committee of the Board of Directors will review all applications.
- Applicant's will receive notification of their status by March 17, 2017.
- Candidates being considered for nomination will be scheduled for an in-person interview.
- The Nominating Committee will select the final nominees.
- Final nominees will be added to the slate for final approval at the annual meeting on April 20, 2017.