



What You Need to Know About ATM/Debit Card Overdraft Coverage & Fees

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we can pay it anyway as a courtesy. To receive this benefit, you must take action to OPT-IN after reading the information below.

We can cover your overdrafts as a courtesy in two different ways:

- We have **standard overdraft practices** that come with your checking account.
- We also offer **overdraft protection plans**, such as a link to a savings account or line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my checking account?

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments through ACH and Bill Pay (for example: utilities, mortgages, etc)
- Recurring debit card transactions

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will be charged if Northern Colorado Credit Union pays my overdraft?

- We will charge you a fee of **\$30** each time we pay an overdraft, if you overdraw your account.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Northern Colorado Credit Union to authorize and pay overdrafts on my everyday debit card transactions?

There are several ways to select how your overdraft transactions are handled:

1. OPT-IN through Online Home Banking or at www.northerncoloradocu.org
2. Complete the Form below and return it to: Northern Colorado Credit Union
2901 27th Ave, Greeley, CO 80631
3. Call Us at 970-330-3900 or Toll Free at **866-870-3150**

If you do not respond, we must assume that you DO NOT WANT us to authorize and pay overdrafts on ATM and everyday debit card transactions.

_____ I want Northern Colorado Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I do not want Northern Colorado Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Name: _____

Account Number: _____ Date: _____